

# Canterwood Step System Association

## Balance Sheet

Period Through 03/31/2012

### **Assets**

#### Operating Account

Canterwood Step System Assoc Operating Acct 55,448.04

Total Operating Account 55,448.04

#### Reserve Account

Canterwood Step System Assoc Reserve Acct 80,193.98

Total Reserve Account 80,193.98

#### Current Assets

Deferred Charges-LOSS Feasibility Study 750.00

IRS Tax Refund 50.00

Total Current Assets 800.00

#### Fixed Asset

Treatment Facility 13,900.02

Accumulated Depreciation (2,712.00)

Total Fixed Asset 11,188.02

#### Other Receivable

A/R Bi-Monthly Charge 67,748.30

A/R Maintenance Expense Assessment 1,092.30

A/R Late Fees 3,475.00

A/R Other 64.78

Total Other Receivable 72,380.38

#### Prepaid Assets

Prepaid Insurance 1,743.68

Total Prepaid Assets 1,743.68

#### *Total Assets*

221,754.10

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 29,000.00

Prepaid Assessments 1,134.31

Total Current Liability 30,134.31

#### Equity

Retained Earnings 178,482.74

Net Income 13,137.05

Total Equity 191,619.79

#### *Total Liabilities & Equity*

221,754.10

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 3/1/2012 AND 3/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly	53,600.00	0.00	53,600.00	0.00%	96,689.04	53,815.84	42,873.20	-79.67%	322,895.04
4017 Maintenance	0.00	0.00	0.00	0.00%	11,893.84	0.00	11,893.84	0.00%	0.00
4020 Connection Fee	5,490.00	0.00	5,490.00	0.00%	5,490.00	0.00	5,490.00	0.00%	0.00
4025 Hook Up Fees	1,500.00	0.00	1,500.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
<b>TOTAL Assessment</b>	<b>60,590.00</b>	<b>0.00</b>	<b>60,590.00</b>	<b>0.00%</b>	<b>115,572.88</b>	<b>53,815.84</b>	<b>61,757.04</b>	<b>-114.76%</b>	<b>322,895.04</b>
<b><u>General</u></b>									
4130 Late Fees	555.02	0.00	555.02	0.00%	1,680.02	0.00	1,680.02	0.00%	0.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	7.14	0.00	7.14	0.00%	21.64	0.00	21.64	0.00%	0.00
4205 Interest-Reserve	57.87	0.00	57.87	0.00%	169.76	0.00	169.76	0.00%	0.00
<b>TOTAL General</b>	<b>620.03</b>	<b>0.00</b>	<b>620.03</b>	<b>0.00%</b>	<b>1,921.42</b>	<b>0.00</b>	<b>1,921.42</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>61,210.03</b>	<b>0.00</b>	<b>61,210.03</b>	<b>0.00%</b>	<b>117,494.30</b>	<b>53,815.84</b>	<b>63,678.46</b>	<b>-118.33%</b>	<b>322,895.04</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Office Expense	53.60	55.00	(1.40)	2.55%	115.79	165.00	(49.21)	29.82%	660.00
5010 Accounting Fees	804.00	804.00	0.00	0.00%	2,412.00	2,412.00	0.00	0.00%	8,648.00
5015 Bank Charges	0.00	0.00	0.00	0.00%	36.17	0.00	36.17	0.00%	10.00
5030 Annual Corp.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5080 Postage	121.05	104.17	16.88	-16.20%	263.11	312.51	(49.40)	15.81%	1,250.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	95.00
<b>TOTAL Administrative</b>	<b>978.65</b>	<b>963.17</b>	<b>15.48</b>	<b>-1.61%</b>	<b>2,827.07</b>	<b>2,889.51</b>	<b>(62.44)</b>	<b>2.16%</b>	<b>10,673.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation	113.00	0.00	113.00	0.00%	339.00	0.00	339.00	0.00%	0.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>0.00</b>	<b>113.00</b>	<b>0.00%</b>	<b>339.00</b>	<b>0.00</b>	<b>339.00</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	82.09	86.17	(4.08)	4.73%	246.27	258.51	(12.24)	4.73%	1,034.00
5310 Insurance-D&O	202.20	150.67	51.53	-34.20%	606.60	452.01	154.59	-34.20%	1,808.00
<b>TOTAL Insurance</b>	<b>284.29</b>	<b>236.84</b>	<b>47.45</b>	<b>-20.03%</b>	<b>852.87</b>	<b>710.52</b>	<b>142.35</b>	<b>-20.03%</b>	<b>2,842.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-	1,951.20	2,273.23	(322.03)	14.17%	6,287.21	6,819.69	(532.48)	7.81%	27,278.71
<b>TOTAL Maintenance &amp;</b>	<b>1,951.20</b>	<b>2,273.23</b>	<b>(322.03)</b>	<b>14.17%</b>	<b>6,287.21</b>	<b>6,819.69</b>	<b>(532.48)</b>	<b>7.81%</b>	<b>27,278.71</b>
<b><u>Payroll</u></b>									
5100 Wages	185.25	185.25	0.00	0.00%	555.75	555.75	0.00	0.00%	2,223.00
<b>TOTAL Payroll</b>	<b>185.25</b>	<b>185.25</b>	<b>0.00</b>	<b>0.00%</b>	<b>555.75</b>	<b>555.75</b>	<b>0.00</b>	<b>0.00%</b>	<b>2,223.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	795.00	470.00	325.00	-69.15%	795.00	470.00	325.00	-69.15%	470.00
5410 Legal Fees & Other	0.00	176.24	(176.24)	100.00%	221.93	528.72	(306.79)	58.03%	2,114.83
5420 Consultant Services	0.00	416.67	(416.67)	100.00%	0.00	1,250.01	(1,250.01)	100.00%	5,000.00
<b>TOTAL Professional</b>	<b>795.00</b>	<b>1,062.91</b>	<b>(267.91)</b>	<b>25.21%</b>	<b>1,016.93</b>	<b>2,248.73</b>	<b>(1,231.80)</b>	<b>54.78%</b>	<b>7,584.83</b>
<b><u>Taxes</u></b>									

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 3/1/2012 AND 3/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5210 Payroll Tax Expense	19.75	19.75	0.00	0.00%	59.25	59.25	0.00	0.00%	237.00	
5215 Sales Tax Expense	304.45	1,945.34	(1,640.89)	84.35%	2,273.94	3,890.68	(1,616.74)	41.55%	11,672.02	
<b>TOTAL Taxes</b>	<b>324.20</b>	<b>1,965.09</b>	<b>(1,640.89)</b>	<b>83.50%</b>	<b>2,333.19</b>	<b>3,949.93</b>	<b>(1,616.74)</b>	<b>40.93%</b>	<b>11,909.02</b>	
<b><u>Utilities</u></b>										
5515 Utilities/Sewer	47,079.26	44,940.59	2,138.67	-4.76%	90,170.23	89,881.18	289.05	-0.32%	269,643.50	
<b>TOTAL Utilities</b>	<b>47,079.26</b>	<b>44,940.59</b>	<b>2,138.67</b>	<b>-4.76%</b>	<b>90,170.23</b>	<b>89,881.18</b>	<b>289.05</b>	<b>-0.32%</b>	<b>269,643.50</b>	
<b>TOTAL Expense</b>	<b>51,710.85</b>	<b>51,627.08</b>	<b>83.77</b>	<b>-0.16%</b>	<b>104,382.25</b>	<b>107,055.31</b>	<b>(2,673.06)</b>	<b>2.50%</b>	<b>332,154.06</b>	
<b>Excess Revenue / Expense</b>	<b>9,499.18</b>	<b>(51,627.08)</b>	<b>61,126.26</b>	<b>118.40%</b>	<b>13,112.05</b>	<b>(53,239.47)</b>	<b>66,351.52</b>	<b>124.63%</b>	<b>(9,259.02)</b>	

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2012 AND 12/31/2012 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4016:Step Bi-Monthly	0.00	43,089.04	53,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,689.04	322,895.04
4017:Maintenance Expense	0.00	11,893.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,893.84	0.00
4020:Connection Fee	0.00	0.00	5,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,490.00	0.00
4025:Hook Up Fees	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>54,982.88</b>	<b>60,590.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>115,572.88</b>	<b>322,895.04</b>
<b><u>General</u></b>														
4130:Late Fees	800.00	325.00	555.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,680.02	0.00
4145:NSF Fee	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4200:Interest-Operating	7.81	6.69	7.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.64	0.00
4205:Interest-Reserve	57.79	54.10	57.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169.76	0.00
<b>TOTAL General</b>	<b>915.60</b>	<b>385.79</b>	<b>620.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,921.42</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>915.60</b>	<b>55,368.67</b>	<b>61,210.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>117,494.30</b>	<b>322,895.04</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Office Expense	55.39	6.80	53.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115.79	660.00
5010:Accounting Fees	804.00	804.00	804.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,412.00	8,648.00
5015:Bank Charges	23.57	12.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.17	10.00
5030:Annual Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5080:Postage	123.20	18.86	121.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263.11	1,250.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00
<b>TOTAL Administrative</b>	<b>1,006.16</b>	<b>842.26</b>	<b>978.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,827.07</b>	<b>10,673.00</b>
<b><u>Depreciation</u></b>														
5999:Depreciation Expense	113.00	113.00	113.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	452.00	0.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>452.00</b>	<b>0.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	82.09	82.09	82.09	82.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	328.36	1,034.00
5310:Insurance-D&O	202.20	202.20	202.20	202.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	808.80	1,808.00
<b>TOTAL Insurance</b>	<b>284.29</b>	<b>284.29</b>	<b>284.29</b>	<b>284.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,137.16</b>	<b>2,842.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	2,140.90	2,195.11	1,951.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,287.21	27,278.71

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2012 AND 12/31/2012 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Maintenance & Repairs	2,140.90	2,195.11	1,951.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,287.21	27,278.71
<b>Payroll</b>														
5100:Wages	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	555.75	2,223.00
TOTAL Payroll	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	555.75	2,223.00
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	0.00	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	795.00	470.00
5410:Legal Fees & Other	0.00	221.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221.93	2,114.83
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Professional Services	0.00	221.93	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,016.93	7,584.83
<b>Taxes</b>														
5210:Payroll Tax Expense	19.75	19.75	19.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.25	237.00
5215:Sales Tax Expense	1,969.49	0.00	304.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,273.94	11,672.02
TOTAL Taxes	1,989.24	19.75	324.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,333.19	11,909.02
<b>Utilities</b>														
5515:Utilities/Sewer	43,090.97	0.00	47,079.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,170.23	269,643.50
TOTAL Utilities	43,090.97	0.00	47,079.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,170.23	269,643.50
TOTAL EXPENSES	48,809.81	3,861.59	51,710.85	397.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104,779.54	332,154.06
Excess Revenue / Expense	(47,894.21)	51,507.08	9,499.18	(397.29)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,714.76	(9,259.02)

# Aging 120 Days Delinquency

Friday, April 13, 2012 14:45

Active Flag Yes

Posted Date 03/31/2012

## Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13708	Owner	Lien Stevens,Pete	225.00	230.16	25.00	25.00	4,290.88	4,796.04
13311	Owner	Lien Grubbs,Edward & Margaret	225.00	230.16	25.00	25.00	2,898.75	3,403.91
13663	Owner	Lien Deeth,Douglas & Deborah	225.00	230.16	25.00	25.00	1,926.16	2,431.32
13837	Owner	Lien Strieby,James	225.00	230.16	25.00	25.00	1,809.62	2,314.78
13714	Owner	Wahlers,Thomas & Kathryn	225.00	230.16	25.00	25.00	406.56	911.72
13772	Owner	Zentner,Nathan	225.00	230.16	25.00	25.00	406.56	911.72
13661	Owner	Mian/Sadiq,Atif/Raheela	225.00	230.16	50.00	0.00	190.78	695.94
13827	Owner	Johnson-Joefield,Troy &	225.00	230.16	25.00	0.00	215.78	695.94
13826	Owner	Gorman,James & Helen	225.00	230.16	25.00	0.00	211.27	691.43
13335	Owner	Konsmo,Ken & Sheila	225.00	230.16	25.00	0.00	210.07	690.23
13766	Owner	Harden,Scott D.	225.00	230.16	25.00	0.00	190.78	670.94
13824	Owner	Aflatooni,Ghodrat & Lila	225.00	230.16	25.00	0.00	190.78	670.94
13496	Owner	Yearian,Phillip & Mary Pat	225.00	230.16	25.00	0.00	190.78	670.94
13541	Owner	Dolinsky,Nichole & Brad	200.00	205.16	25.00	0.00	190.78	620.94
13455	Owner	Andrade,Sergio	225.00	180.16	25.00	25.00	75.00	530.16
<b>Count:</b>	15		3,350.00	3,377.40	400.00	175.00	13,404.55	20,706.95

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

### Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,363.39
4016 Step Bi-Monthly	1705	12,088.08
4017 Maintenance	1707	665.70
4100	1715	400.00
4130 Late Fee	1715	2,125.00
4145 NSF Fee	1799	25.00
5410 Attorney Fee	1799	39.78
		<u>20,706.95</u>

# Aging 120 Days Prepaid

Friday, April 13, 2012 14:46

Active Flag Yes

Posted Date 03/31/2012

## Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13302	Owner	Hershman,Arnold & Florence	-1.02	0.00	0.00	0.00	0.00	-1.02
14364	Owner	Ward,Bruce & Akiko	-5.19	0.00	0.00	0.00	0.00	-5.19
13770	Owner	Moyer/Acierno,Luther/Stephan	0.00	-15.78	0.00	0.00	0.00	-15.78
13531	Owner	Tedesco,Andrew & Tracey	-15.78	0.00	0.00	0.00	0.00	-15.78
13740	Owner	Schicker,Kevin	0.00	-26.40	0.00	0.00	0.00	-26.40
13370	Owner	Baldwin, Trustee,Robert B.	-55.16	0.00	0.00	0.00	0.00	-55.16
13782	Owner	Santos,Richard	0.00	0.00	-162.25	0.00	0.00	-162.25
13751	Owner	Coates,Christopher & Larissa	-80.00	-80.00	-10.48	0.00	0.00	-170.48
13645	Owner	Potter,Martin & Kathleen	-200.00	-24.12	0.00	0.00	0.00	-224.12
13730	Owner	Hale,Joann	0.00	-415.48	0.00	0.00	0.00	-415.48
<b>Count:</b>	<b>10</b>		<b>-357.15</b>	<b>-561.78</b>	<b>-172.73</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,091.66</b>

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

### Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-1,091.66
		-1,091.66

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3-31-12  
 262515753

KALLES PROP INC DBA KALLES COMM AGENT  
 CANTERWOOD STEP SYSTEM ASSOCIATION  
 OPERATING ACCOUNT  
 6314 S 19TH ST W SUITE 3  
 FIRCREST WA 98466-6211

26251 575 3 NOW ACCOUNT

Previous Balance	2-29-12	72,903.93
+Deposits/Credits	25	39,976.73
-Checks/Debits	10	55,003.56
-Service Charge		.00
+Interest Paid		7.14
Current Balance		57,884.24
Days in Statement Period	31	

0.00

0.00

*O/S  
cks*

57,884.24  
 205.00  
 951.20  
 280.00

**55,642.00**

- INTEREST SUMMARY -

Interest Earned From	3/01/12 To 3/31/12	
Days in Period		31
Interest Earned		7.14
Annual Percentage Yield Earned		.12
Interest Paid this Year		21.64
Interest Withheld this Year		.00

0.00

- DESCRIPTIVE TRANSACTIONS -

Date	Description	Amount
3-01	Lockbox Deposit	965.16
3-01	Misc Debit	240.00
3-02	Image Deposit	601.32
3-05	Lockbox Deposit	1025.80
3-06	Lockbox Deposit	1896.28
3-07	Lockbox Deposit	711.86
3-08	Lockbox Deposit	205.16
3-09	Image Deposit	4124.44
3-09	Lockbox Deposit	1436.12
3-09	Image Deposit	475.16
3-12	Lockbox Deposit	1025.80
3-13	Lockbox Deposit	820.64
3-14	Lockbox Deposit	1040.18
3-15	Lockbox Deposit	1436.06
3-16	Image Deposit	6437.97
3-16	Image Deposit	1900.09
3-19	Lockbox Deposit	1550.80
3-20	Lockbox Deposit	205.16
3-22	Lockbox Deposit	445.91
3-23	Image Deposit	10820.00
3-23	Image Deposit	410.32
3-26	Deposit	480.44
3-26	Lockbox Deposit	205.16
3-30	Image Deposit	490.32
3-30	Lockbox Deposit	205.16
3-30	Interest Pymt	7.14

0.00

- EFT ACTIVITY -

Date	Description	Amount
3-06	CANTERWOOD STEP Assoc Pmt	1061.42

Continued on Next Page



3-31-12  
262515753

KALLES PROP INC DBA KALLES COMM AGENT

3-08	CANTERWOOD STEP SYSTEM	240.00-
	TO PEMBERTON CREEK, 3-7-12	
	PAYMENT POSTED TO WRONG	
	ACCT. BLOOD	
3-27	WA ST DEPT REV TAX PMT	304.45-
	Canterwood Step System	

-----CHECKS PAID-----

No.	Date	Amount	No.	Date	Amount
5905	3-02	205.00	5908*	3-14	1951.20
5909	3-20	978.65	5911*	3-20	47079.26
5912	3-23	795.00	5913	3-27	160.00
5915*	3-29	3050.00			

-----DAILY BALANCE SUMMARY-----

Date	Balance	Date	Balance	Date	Balance
2-29	72903.93	3-01	73629.09	3-02	74025.41
3-05	75051.21	3-06	78008.91	3-07	78720.77
3-08	78685.93	3-09	84721.65	3-12	85747.45
3-13	86568.09	3-14	85657.07	3-15	87093.13
3-16	95431.19	3-19	96981.99	3-20	49129.24
3-22	49575.15	3-23	60010.47	3-26	60696.07
3-27	60231.62	3-29	57181.62	3-30	57884.24

-----OVERDRAFT CHARGES/REFUNDS SUMMARY-----

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

# General Ledger Journal Entry

---

Property: Canterwood Step System Association

Batch #: 63469922432087      Name: Bank Reconcile: Interest Earned      Posted: 3/31/2012      Transaction: 3/31/2012

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GL Account	Debit	Credit	Note	Department
1000:Canterwood Step System Assoc	7.14		Bank Reconcile: Interest Earned	Operating
4200:Interest-Operating		7.14	Bank Reconcile: Interest Earned	Operating
	7.14	7.14		

# Canterwood Step System Association

## Bank Reconciliation

Bank: Canterwood Step System Assoc Operating Acct Account: \*\*\*\*\*5753

Statement Date: 3/31/2012

G/L Balance: 55,448.04  
Statement Balance: 57,884.24

Item	Date	Check #	Amount	Balance
			Previous Balance:	72,903.93
Canterwood Dev Co	2/10/2012	5905	-205.00	72,698.93
Bio Magic, Inc.	2/25/2012	5908	-1,951.20	70,747.73
KPM	3/8/2012	5909	-978.65	69,769.08
City Of Gig Harbor	3/8/2012	5911	-47,079.26	22,689.82
Hurley Williams Cook & Bryan, PS	3/8/2012	5912	-795.00	21,894.82
Scott E. Alexander	3/8/2012	5913	-160.00	21,734.82
Canterwood Dev Co	3/22/2012	5915	-3,050.00	18,684.82
		<b>Total Checks:</b>	<b>-54,219.11</b>	
Canterwood Step System - Close Out Columbia Bank	2/29/2012		480.44	19,165.26
Canterwood Step - Lockbox posted to wrong bank	3/1/2012		-240.00	18,925.26
Lockbox	3/1/2012		2,026.58	20,951.84
Adjustment Batch	3/2/2012		601.32	21,553.16
Lockbox	3/5/2012		1,025.80	22,578.96
Lockbox	3/6/2012		1,896.28	24,475.24
Lockbox	3/7/2012		471.86	24,947.10
Lockbox	3/8/2012		205.16	25,152.26
Adjustment Batch	3/9/2012		6,499.69	31,651.95
Lockbox	3/9/2012		1,436.12	33,088.07
Lockbox	3/12/2012		1,025.80	34,113.87
Lockbox	3/13/2012		820.64	34,934.51
Lockbox	3/14/2012		1,040.18	35,974.69
Lockbox	3/15/2012		1,436.06	37,410.75
Adjustment Batch	3/16/2012		7,570.23	44,980.98
Resident Void: Void Transaction	3/16/2012		-1,132.26	43,848.72
Lockbox	3/19/2012		1,550.80	45,399.52
Lockbox	3/20/2012		205.16	45,604.68
Canterwood Step - New Hookup/Hill Custom	3/22/2012		10,820.00	56,424.68
Lockbox	3/22/2012		445.91	56,870.59
Adjustment Batch	3/23/2012		410.32	57,280.91
Lockbox	3/26/2012		205.16	57,486.07
Canterwood Step - Excise Tax AUTO Pay	3/27/2012		-304.45	57,181.62
Adjustment Batch	3/30/2012		490.32	57,671.94
Lockbox	3/30/2012		205.16	57,877.10
Bank Reconcile: Interest Earned	3/31/2012		7.14	57,884.24
		<b>Total Deposits / Adjustments:</b>	<b>39,199.42</b>	
			<b>Statement Balance:</b>	<b>57,884.24</b>

### Outstanding Items

Check #	Date	Reference	Uncleared Checks
5910	3/8/2012	Canterwood Dev Co	205.00

\* voided check

4/13/2012 2:00:38 PM

**Canterwood Step System Association**  
**Bank Reconciliation**

---

5914	3/21/2012	Bio Magic, Inc.	1,951.20
5916	3/22/2012	City Of Gig Harbor	280.00
			2,436.20

**Bank Reconciliation Summary: Canterwood Step System Assoc Operating Acct Account: \*\*\*\*\*5753**

G/L Balance:	55,448.04
Uncleared Checks, Credits:	2,436.20
Uncleared Deposits, Debits:	0.00
G/L Difference:	57,884.24
Statement Balance:	57,884.24
G/L and Balance Difference:	0.00

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3-31-12  
 262817041

KALLES PROPERTIES DBA KALLES COMM AGENT  
 CANTERWOOD STEP SYSTEM ASSN  
 RESERVE ACCOUNT  
 6314 S 19TH ST W SUITE 3  
 FIRCREST WA 98466-6211

26281 704 1 MONEY MARKET ACCOUNT

Previous Balance	2-29-12	80,136.11
+Deposits/Credits	0	.00
-Checks/Debits	0	.00
-Service Charge		.00
+Interest Paid		57.87
Current Balance		80,193.98
Days in Statement Period	31	

\* - - - - -INTEREST SUMMARY- - - - - \*

Interest Earned From	3/01/12 To	3/31/12	
Days in Period			31
Interest Earned			57.87
Annual Percentage Yield Earned			.85
Interest Paid this Year			169.76
Interest Withheld this Year			.00

\* - - - - -DESCRIPTIVE TRANSACTIONS- - - - - \*

Date	Description	Amount
3-30	Interest Pymt	57.87

\* - - - - -DAILY BALANCE SUMMARY- - - - - \*

Date	Balance	Date	Balance
2-29	80136.11	3-30	80193.98

\* - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - \*

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

## General Ledger Journal Entry

---

Property: Canterwood Step System Association

Batch #: 63469921533774      Name: Bank Reconcile: Interest Earned      Posted: 3/31/2012      Transaction: 3/31/2012

GL Account	Debit	Credit	Note	Department
1100:Canterwood Step System Assoc	57.87		Bank Reconcile: Interest Earned	Operating
4205:Interest-Reserve		57.87	Bank Reconcile: Interest Earned	Operating
	57.87	57.87		

**Canterwood Step System Association  
Bank Reconciliation**

Bank: Canterwood Step System Assoc Reserve Acct Account: \*\*\*\*\*7041

Statement Date: 3/31/2012

G/L Balance: 80,193.98  
Statement Balance: 80,193.98

Item	Date	Check #	Amount	Balance
			Previous Balance:	80,136.11
Bank Reconcile: Interest Earned	3/31/2012		57.87	80,193.98
		<b>Total Deposits / Adjustments:</b>	<b>57.87</b>	
			<b>Statement Balance:</b>	<b>80,193.98</b>

**Outstanding Items**

**Bank Reconciliation Summary: Canterwood Step System Assoc Reserve Acct Account: \*\*\*\*\*7041**

G/L Balance:	80,193.98
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	80,193.98
Statement Balance:	80,193.98
G/L and Balance Difference:	0.00